



## **Selkirks-Pend Oreille Transit Authority**

### **Finance Committee Meeting Minutes**

June 15, 2022

Present: Shannon Pittman, Zale Palmer, Colleen Culwell, Clif Warren.

Zale Palmer called the meeting to order at 10:00 a.m.

Zale moved to approve the minutes of the May 18, 2022, Finance Committee minutes. Colleen seconded the motion. Passed all in favor.

The May 2022 financial statements were reviewed. Questions were entertained. Clif asked if we had the money available to pay for the new mountain buses when they come in. Shannon agreed to find out what that amount would be and to be prepared to ask Schweitzer to provide the 20% that would be needed for their portion.

Repair costs were over budget. Zale asked if the costs could be covered with the Operating Grant. Clif mentioned that it could be covered with the Cares Act money. Colleen agreed.

Clif inquired about how much match money for this year's budget has not been spent. Colleen said she would look into that.

Zale moved to approve the financial statements; Clif seconded. Passed all in favor.

Zale asked about the match letters. The letters that we sent out to our match providers were hand delivered the end of April. Clif delivered the letters and explained the situation and the need to return to the pre covid match amounts.

We considered the current practice of including the separation of Demand, Fixed expenses in the monthly report. Clif and Zale agreed that this was something that was not needed and Colleen said would take that out of the monthly report.

Colleen questioned whether or not we should take David Sims off of the Mountain West account at this time or wait until a new Director is in place. Clif said he would go to the bank and look into the process. Also, David still has access to SPOT's emails and asked if we could have that

addressed. This would require changing the administrator on the account. Shannon agreed to look into the process of making that change.

No further items were brought forward. Clif moved to adjourn the meeting. Colleen seconded the motion. Passed all in favor.

Meeting adjourned at 10:35.