



Selkirks-Pend Oreille Transit Authority

Finance Committee Meeting Minutes

July 20, 2022

Present: Shannon Pittman, Colleen Culwell, Clif Warren.

Clif Warren called the meeting to order at 10:00 a.m.

Clif moved to approve the minutes of the June 15, 2022, Finance Committee minutes. Shannon seconded the motion. Passed all in favor.

The June 2022 financial statements were reviewed. Questions were entertained. Clif and Colleen agreed to take fuel for the June budget out of the Cares money.

Repair costs were over budget for the month of June but for the year we are still under budget.

The budget shows a \$129,000 shortfall. The fuel and higher wages have both went up. Colleen agreed to look to see what it would look like to add fuel costs to the Cares money.

Colleen asked about projected pm costs as ITD wanted us to submit that to them. Those costs were discussed. New tires are needed on 4 more buses. The deductible on mountain bus 32 will be \$1000, and there is a compressor ordered for the Air conditioner on the Bonners Ferry bus. These maintenance costs will be considered in the projected preventative maintenance.

Clif moved to approve Schedule A. Shannon seconded that motion. Passed all in favor.

Clif motioned to adjourn the meeting. Shannon seconded that and all approved. Meeting adjourned at 10:50.

