



## **Selkirks-Pend Oreille Transit Authority**

Public Notice of Finance Committee Meeting

10:00 a.m., Wednesday, March 15, 2023

SPOT Office, 31656 Hwy 200, Suite 102, Ponderay, ID 83852

Zoom Meeting ID: 8656797855

Passcode: 775451

### Call to Order and Roll Call

#### 1. Action and Discussion Items:

- a. Action Item: Approve Minutes from February 15, 2023, Finance Committee Meeting
- b. Action Item: Review SPOT February 2023 Financial Statements
- c. Action Item: Preliminary budget 2023/2024

#### 2. Adjournment

Note: Public information on agenda items is available from the SPOT office at 31656 Highway 200 Suite 102, Ponderay, ID or call (208) 263-3774. Any person needing special accommodations at the above noticed meeting should contact SPOT three days prior to the meeting at (208) 263-3774.



# Selkirks-Pend Oreille Transit Authority

## *Finance Committee Meeting Minutes February 15, 2023*

Present: Colleen Culwell, Zale Palmer, Clif Warren, and Donna Griffin

Zale called the meeting to order at 10:03 a.m.

Clif moved to approve the minutes of the January 18, 2023, Finance Committee meeting. Zale seconded. Passed, all in favor.

The January 2023 financial statements were reviewed. Clif moved to approve the financial statements; Zale seconded. Passed, all in favor.

Regarding the budget, Clif requested we look at the budget and address bringing the cities back in line with the amount they pay each year. Also discussed was the fact that the Mountain route is contracted with Schweitzer so the budgeted items will need to be reflected differently. The committee also recommended that the Board consider moving the excess Van Pool funds to the Cap Ex account.

Staff looked at the ridership growth and requested a cost increase proposal to lengthen two of the three new 2024 buses. That cost estimate came in at \$9,900 per bus. Staff plans to update a funding request to reflect the increase in cost. The finance committee supported the idea pending SPOT Board approval.

Clif moved to adjourn the meeting. Zale seconded. Passed, all in favor. The meeting was adjourned at 10:24 a.m.