



Selkirks-Pend Oreille Transit Authority

Public Notice of Finance Committee Meeting

10:00 a.m., Wednesday, April 19, 2023

SPOT Office, 31656 Hwy 200, Suite 102, Ponderay, ID 83852

Zoom Meeting ID: 847 4057 1749

Passcode: 435904

Call to Order and Roll Call

1. Action and Discussion Items:

- a. Action Item: Approve Minutes from March 15, 2023, Finance Committee Meeting
- b. Action Item: Review SPOT March 2023 Financial Statements
- c. Action Item: Preliminary budget 2023/2024
- d. Discussion Item: Audit Review

2. Adjournment

Note: Public information on agenda items is available from the SPOT office at 31656 Highway 200 Suite 102, Ponderay, ID or call (208) 263-3774. Any person needing special accommodation at the above noticed meeting should contact SPOT three days prior to the meeting at (208) 263-3774.



Selkirks-Pend Oreille Transit Authority

Finance Committee Meeting Minutes March 15, 2023

Present: Colleen Culwell, Zale Palmer, Clif Warren, Donna Griffin, and Shannon Pittman

Zale called the meeting to order at 10:01 a.m.

Clif moved to approve the minutes of the February 15, 2023, Finance Committee meeting. Zale seconded. Passed, all in favor.

The February 2023 financial statements were reviewed. Clif pointed out that we are \$125,588 under budget to date due to lower than expected fuel, labor and maintenance bills. Clif mentioned that we may be \$140,000 short in our match for our operating budget. The committee discussed the shelter grant and other projects with associated deadlines and CARES grant funding. Clif moved to approve the financial statements; Zale seconded. Passed, all in favor.

Regarding the Preliminary 2023/2024 budget, Colleen reviewed the updated the assumptions. The committee discussed increasing costs associated with increased ridership as well as the fact that SPOT has not requested an increase in payment from the cities and Boundary County for five years. They discussed requesting additional money to cover the increasing expenses, more specifically including match for grants. This will help address shortfalls and start to bring the cities back in line with the amount needed for service each year. Also discussed was the fact that the Mountain route is contracted with Schweitzer, so the budgeted items are adjusted accordingly. No action taken

Zale moved to adjourn the meeting. Clif seconded. Passed, all in favor. The meeting was adjourned at 10:45 a.m.