



Selkirks - Pend Oreille Transit Authority

Public Notice of Finance Committee Meeting
10:00 – 11:00 a.m., Wednesday, August 16, 2023
SPOT Office, 31656 Hwy 200, Suite 102, Ponderay, ID 83852

Agenda

Zoom Meeting ID: 849 5490 0470

Passcode: 746730

Call to Order and Roll Call

1. Action and Discussion Items:

- a. Action Item: Approve Minutes from July 19, 2023, Finance Committee Meeting
- b. Action Item: Review SPOT July 2023 Financial Statements
- c. Action Item/updates: Cost and ridership analysis
- d. Action Item/updated: Budget 2023/2024
- e. Action Item/updates: Financial considerations

2. Adjournment

Note: Public information on agenda items is available from the SPOT office at 31656 Highway 200 Suite 102, Ponderay, ID or call (208) 263-3774. Any person needing special accommodation at the above noticed meeting should contact SPOT three days prior to the meeting at (208) 263-3774.



Selkirks - Pend Oreille Transit Authority
31656 Hwy 200, Box 8
Ponderay, Idaho 83852
208-263-3774

Finance Committee Meeting Minutes – July 19, 2023

Present: Colleen Culwell, Zale Palmer, Clif Warren, Donna Griffin, and Shannon Pittman

Zale called the meeting to order at 10:00 a.m.

Clif moved to approve the minutes of the June 14, 2023, Finance Committee meeting. Zale seconded. Passed, all in favor.

The June 2023 financial statements were reviewed. Clif and Zale noted that year to date expenditures look good. We remain operating under the projected budget. Colleen noted that the State still owes SPOT for April, May, and June. Clif moved to approve the June 2023 financial statements. Zale seconded. Passed, all in favor.

Regarding the Preliminary 2023/2024 budget.

Colleen reported that PERSI rates changed (lowered). She changed the assumptions to reflect the decrease.

Clif projects we will spend approximately \$250,000.00 Cares money next year.

Colleen reported that next steps include a public hearing (advertise and post) in September 2023.

Donna reported that she and Clif met with Dover. The meeting, as well as meetings with Ponderay (Donna and Gary), and Sandpoint (Zale and Clif) provided all present with good information and input for consideration:

- Sandpoint's budget meetings start August 2, 2023 for the next year.
- The Mayors of Dover, Sandpoint, Ponderay and Kootenai requested Bonner County involvement in SPOT Bus through possible funding and resources. As a result, Clif and Donna will meet with the Board of Bonner County Commissioners on Monday July 24, 2023.

Clif moved to adjourn the meeting. Colleen seconded. Passed, all in favor. The meeting was adjourned at 10:42 a.m.