



## **Selkirks - Pend Oreille Transit Authority**

Public Notice of Finance Committee Meeting

10:00 – 11:00 a.m., Wednesday, September 20, 2023

SPOT Office, 31656 Hwy 200, Suite 102, Ponderay, ID 83852

### **Agenda**

Zoom Meeting ID: 839 5914 8391

Passcode: 651318

#### Call to Order and Roll Call

#### 1. Action and Discussion Items:

- a. Action Item: Approve Minutes from August 16, 2023, Finance Committee Meeting
- b. Action Item: Review SPOT August 2023 Financial Statements
- c. Action Item/updates: Cost and ridership analysis
- d. Action Item/updated: Budget 2023/2024
- e. Action Item/updates: Financial considerations

#### 2. Adjournment

Note: Public information on agenda items is available from the SPOT office at 31656 Highway 200 Suite 102, Ponderay, ID or call (208) 263-3774. Any person needing special accommodation at the above noticed meeting should contact SPOT three days prior to the meeting at (208) 263-3774.



**Selkirks - Pend Oreille Transit Authority**  
**31656 Hwy 200, Box 8**  
**Ponderay, Idaho 83852**  
**208-263-3774**

***Finance Committee Meeting Minutes – August 16, 2023***

Present: Colleen Culwell, Zale Palmer, Clif Warren, Donna Griffin, and Shannon Pittman

Zale called the meeting to order at 10:03 a.m.

Zale moved to approve the minutes of the July 19, 2023, Finance Committee meeting. Colleen seconded. Passed, all in favor.

The July 2023 financial statements were reviewed. Zale noted that year to date expenditures are \$215,000 under budget. Clif noted the need to garner a clear picture of the state of the budget, and to isolate the Schweitzer numbers. That combined with lower fuel costs accounts for the \$200,000 difference between actuals and budget. Clif moved to accept the July 2023 financial statements. Zale seconded. Passed, all in favor.

Regarding a cost and ridership analysis, the committee discussed the use of compiling up to date figures such as the cost for placing a shelter, operating costs such as cost per day, cost per mile, cost per ride. Other figures include number of boardings at each stop/boardings per city in Bonner County. In terms of match contributions, having these numbers may be a tool to help determine the amount requested from each entity for funding existing operating costs, special services, and for future increases in services.

Regarding the Preliminary 2023/2024 budget. Donna reported that the City of Moyie allocated \$1,000.00 for this year (2022 – 2023) and will also contribute \$1,000.00 for FY 2023 – 2024. Colleen outlined next steps for the budget approval process that includes the SPOT Board's approval for publication and publishing it in the legal section of the Daily Bee as well as the Bonners Ferry Herald. After publication, we will place it on the agenda for the September 2023 SPOT Board meeting/Public Hearing.

Zale moved to adjourn the meeting. Clif seconded. Passed, all in favor. The meeting was adjourned at 10:50 a.m.