



**Selkirks - Pend Oreille Transit Authority**  
31656 HWY 200, Box 8 Ponderay, ID 83852 (mailing address)  
31656 HWY 200, Suite 102 Ponderay, ID 83852 (physical address)  
**208-263-3774**

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**Public Notice of *Finance Committee* Meeting**

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10:00 a.m., Wednesday, March 20, 2024  
SPOT Office, 31656 Hwy 200, Suite 102, Ponderay, ID 83852  
Zoom Meeting ID: 830 1152 5297  
Passcode: 883335

## **Agenda**

1. Call to Order and Roll Call
2. Action and Discussion Items:
  - a. Action Item: Approve Minutes of February 14, 2024, Finance Committee Meeting
  - b. Action Item: Review SPOT February 2024 Financial Statements
  - c. Discussion/Action Item: Budget Review
    - i. Grant application information
    - ii. Required match
  - d. Action Item/updates: Financial considerations
3. Adjournment

Note: Public information on agenda items is available from the SPOT office at 31656 Highway 200 Suite 102, Ponderay, ID or call (208) 263-3774. Any person needing special accommodation at the above noticed meeting should contact SPOT three days prior to the meeting at (208) 263-3774.



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***Finance Committee Meeting Minutes – February 14, 2024***

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Present: Colleen Culwell, Zale Palmer, Clif Warren, and Donna Griffin.

Zale called the meeting to order at 10:04 a.m.

Clif moved to approve the minutes of the January 17, 2024, Finance Committee meeting. Colleen seconded the motion. Passed, all in favor.

The January 2024 financial statements were reviewed. Clif noted the brutal amounts incurred for preventive maintenance. All problems lie in repairs, as cost and occurrences of vehicle repairs have increased. Labor, dispatch, and operations are all under budget. Accounts receivable stand at \$130,476.00 because Schweitzer pays monthly, AAA pays monthly and Ponderay has not paid yet (they usually pay in March). Reimbursements for 5311 are behind as well due to slow payments. Clif moved to approve the January 2024 Financial Statements. Zale seconded. Passed all in favor.

The Finance Committee talked about other financial considerations. Idaho Transportation Department Office of Public Transit announced a 5339 Grant Opportunity for the Low or No Emission Vehicle Program as well as the Buses and Bus Facilities Program. ITD-PT requests a notification if an agency is interested in applying. The Finance Committee unanimously suggested that SPOT staff alert ITD-PT that we are interested in applying. Projects to consider included a property purchase (location for a transit center) and buses to update our fleet to relieve us from high-cost repairs.

A motion was made to adjourn the meeting. Passed, all in favor. The meeting was adjourned at 10:28 a.m.