



Selkirks - Pend Oreille Transit Authority
31656 HWY 200, Box 8 Ponderay, ID 83852 (mailing address)
31656 HWY 200, Suite 102 Ponderay, ID 83852 (physical address)
208-263-377

Public Notice of *Finance Committee* Meeting

10:00 a.m., Wednesday, January 15, 2025
SPOT Office, 31656 Hwy 200, Suite 102, Ponderay, ID 83852
Zoom Meeting ID: 830 1152 5297
Passcode: 574841

Agenda

1. Call to Order and Roll Call
2. Action and Discussion Items:
 - a. Action Item: Approve Minutes of December 18, 2024, Finance Committee Meeting
 - b. Action Item: Review SPOT December 2024 Financial Statements
 - c. Action Item/discussion: Certificate of Deposit matures January 28, 2025
 - i. New buses expected end of January 2025
 - d. Action Item/discussion: Match funding ideas and considerations
 - e. Action Item/updates: Financial considerations
3. Adjourn

Note: Public information on agenda items is available from the SPOT office at 31656 Highway 200 Suite 102, Ponderay, ID or call (208) 263-3774. Any person needing special accommodation at the above noticed meeting should contact SPOT three days prior to the meeting at (208) 263-3774.



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Finance Committee Meeting Minutes – December 18, 2024

Present: Zale Palmer, Clif Warren, Colleen Culwell and Donna Griffin.

Zale called the meeting to order at 10:02 a.m.

Clif moved to approve the minutes of the November 20, 2024, Finance Committee meeting. Colleen seconded the motion. Passed, all in favor.

The November 2024 financial statements were reviewed. The Contractor account was higher because Schweitzer opened the weekend before Thanksgiving. Preventative Maintenance on Mountain buses continues to stay high. Clif moved to approve the November 2024 Financial Statements. Passed all in favor.

The committee discussed Match Funding Ideas and Considerations. The Finance Committee also discussed options for advertising on buses, including pricing ideas as well as advertising agreement and policy language. An advertising agreement was reviewed by Zachary Jones. He suggested we also have a policy in place. Donna and Zackary will continue drafting language.

Regarding other financial considerations, the Committee considered many items.

Donna requested to move the PASSIO/SHI payment for (bus tracking, announcements and counting) hardware and software to this period.

Donna also informed the Committee that R&L increased the rent for the office space and parking by \$50.00 per month.

The Committee discussed budgeting milestones and numbers for upcoming fiscal year requests. A few items to address include: 1) August 2024, the City of Sandpoint requested SPOT involvement in their budget process starting in February 2025, 2) Consider projected funding requests from all partners, and 3) SPOT spends approximately \$25,000 per month average of CARES funding to support existing operating expenses (depleting that source), 4) The committee requested that staff calculate the hourly cost of transportation services for Bonner County operation in order to discuss alternatives for services.

At 11:05, Zale made a motion to adjourn the meeting. Clif seconded and it passed, all in favor.