



Selkirks - Pend Oreille Transit Authority
31656 HWY 200, Box 8 Ponderay, ID 83852 (mailing address)
31656 HWY 200, Suite 102 Ponderay, ID 83852 (physical address)
208-263-377

Public Notice of *Finance Committee* Meeting

10:00 a.m., Wednesday, March 19, 2025
SPOT Office, 31656 Hwy 200, Suite 102, Ponderay, ID 83852
Zoom Meeting ID: 830 1152 5297
Passcode: 574841

Agenda

1. Call to Order and Roll Call
2. Action and Discussion Items:
 - a. Action Item: Approve Minutes of February 19, 2025, Finance Committee Meeting
 - b. Action Item: Review SPOT February 2025 Financial Statements
 - c. Action/Discussion/Consideration Item: 2025-2026 Budget information
 - i. Requests and projections
 - d. Action Item/discussion: Advertising
 - e. Action Item/updates: Financial considerations
3. Adjourn

Note: Public information on agenda items is available from the SPOT office at 31656 Highway 200 Suite 102, Ponderay, ID or call (208) 263-3774. Any person needing special accommodation at the above noticed meeting should contact SPOT three days prior to the meeting at (208) 263-3774.



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Finance Committee Meeting Minutes – February 19, 2025

Present: Zale Palmer, Justin Dick, Colleen Culwell and Donna Griffin.

Zale called the meeting to order at 10:04 a.m.

Zale moved to approve the minutes of the January 15, 2025 Finance Committee meeting. Justin seconded the motion. Passed, all in favor.

The January 2025 financial statements were reviewed. Total Preventative Maintenance to date continues to increase. Mountain Route incurred \$16,000 that included replacement of windshields on two buses, a sensor replacement and a tow bill. Fixed route buses needed a rear heater, and steering issues resolved. SPOT has received two new buses, and we expect delivery of another soon. All new buses will be white and able to run on all route types – demand and fixed for easier transition and utilization for our system. We are getting them route ready and they have a few items that need to be replaced, added or fixed. ABC Bus Companies have been super responsive in resolving the issues and replacing items as needed. Since last month’s meeting, Ponderay paid their contribution and we deposited \$17,000 from Alterra and \$300.00 from the State in reimbursements on Feb. 19, 2025. Donna reported that staff is working to keep mountain buses on the road. Preventative Maintenance is high for the Mountain buses, but reminded the board that we will incur expenses to address needed repairs, Repairs will be made to get the buses ready for the summer and fall events and then winter 2025-26. If Schweitzer and SPOT agree to renew the agreement, we have the option to purchase up to two buses. SPOT will work closely with Schweitzer Mountain Resort Staff to order appropriately sized and spec’d buses for the mountain route. Zale moved to approve the January 2025 Financial Statements. Colleen seconded and it passed, all in favor.

The Committee discussed and considered the 2025-2026 budget information. For clarification, after the budget workshop, the committee will propose the following projected requests to the SPOT Board for consideration: Sandpoint, Ponderay and Schweitzer \$ 100,000.00 ea., and approximately 3% projected for Kootenai, Dover, Boundary County, Bonners Ferry and Moyie Springs. These increases are necessary as SPOT Bus CARES funding depletes. We currently spend approximately \$300,000 each year of CARES funding for existing operations.

The Finance Committee also discussed options for advertising on buses. We have a draft advertising contract and policy for review. As for length of time, the Committee discussed the option to accept advertising for shorter than the desired two-year period requested. The Committee agreed that if an

advertiser wants to put forth the expenses for the wraps for a shorter period of advertising, SPOT should allow that, especially to test the waters, entice longer term advertisers and gauge effectiveness. Zale also mentioned an option that may entice advertisers – to buy a spot on the SPOT Bus. The idea is to allow advertisers to buy a spot to put their logo/name on the spot (a 12 inch spot for \$150.00 per month). The Committee will present this as an option for fund development at Thursday's board meeting. Proposed pricing for space on the rear of each bus = \$500.00 per month for half of the rear panel and \$1, 000 for the whole rear panel.

Regarding other financial considerations, the Committee considered many items. Donna requested that the 4D Wraps bills be approved and paid this month.

At 11:00, Zale made a motion to adjourn the meeting. Justin seconded and it passed, all in favor.