



Selkirks - Pend Oreille Transit Authority
31656 HWY 200, Box 8 Ponderay, ID 83852 (mailing address)
31656 HWY 200, Suite 102 Ponderay, ID 83852 (physical address)
208-263-377

Public Notice of *Finance Committee* Meeting

10:00 a.m., Wednesday, August 20, 2025
SPOT Office, 31656 Hwy 200, Suite 102, Ponderay, ID 83852
Zoom Meeting ID: 830 1152 5297
Passcode: 574841

Agenda

1. Call to Order and Roll Call
2. Action, Consideration and Discussion Items:
 - a. Action Item: Approve Minutes of July 16, 2025, Finance Committee Meeting
 - b. Action Item: Review SPOT July 2025 Financial Statements
 - c. Action/Discussion/Consideration Item: Interest rates at banks
 - i. Assess CD maturity and renewal options
 - d. Action/Discussion/Consideration Item: 2025-2026 Budget
 - i. Review, projections, recommendations
 - e. Action Item/updates: Financial considerations
3. Adjourn

Note: Public information on agenda items is available from the SPOT office at 31656 Highway 200 Suite 102, Ponderay, ID or call (208) 263-3774. Any person needing special accommodation at the above noticed meeting should contact SPOT three days prior to the meeting at (208) 263-3774.



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Finance Committee Meeting Minutes – July 16, 2025

Present: Zale Palmer, Clif Warren, Colleen Culwell and Donna Griffin.

Zale called the meeting to order at 10:02 a.m.

Clif moved to approve the minutes of the June 18, 2025, Finance Committee meeting. Colleen seconded the motion. It passed, all in favor.

The committee reviewed the June 2025 financial statements. Zale noted high preventative maintenance costs for the mountain buses. Colleen mentioned that we received one more bill for the 2024 Audit from Alpine Summit. Zale and Clif asked about the eBay bill - which was for a wheelchair lift part for a bus. Clif asked about the DoubleMap line item. We no longer use DoubleMap. SPOT continues working with PASSIO and vice versa to overcome the system glitches. Donna continues to work with PASSIO and SHI on the annual service billing. The billing still shows the annual service starting in November 2024 through October 2025. But they installed the equipment in mid-February 2025 and the service barely worked until April 2025. Colleen said that the State reimbursements fell behind and they missed the January CARES payment. It should arrive soon. Clif moved to accept the June 2025 financial statements. Zale seconded and it passed, all in favor.

The committee considered the SPOT Bus 2024 Audit information prepared by Alpine Summit CPAs. In summary, the Independent Auditors' Report contained no discrepancies.

The Committee discussed and considered the current 2025-2026 budget information including projected revenues. The Finance Committee will host a special meeting on August 5, 2025, at 9:00 a.m. to work on a proposed 2025-2026 budget for SPOT Board consideration at their August 21, 2025, meeting. By then we should have a clearer picture of SPOT local match revenue.

Zale made a motion to adjourn the meeting at 10:45 a.m. Clif seconded, and it passed, all in favor.

Respectfully submitted,
Donna Griffin